

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.  
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,  
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule as on 31<sup>st</sup> March 2019 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
  - a. In the case of Balance Sheet the state of affairs of the institution as at 31<sup>st</sup> March 2019.
  - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.  
Chartered Accountants



*Deepan Parikh*

(Deepan Parikh)  
Proprietor  
M. No. 46298

SVKM's UDIN: 19046298AAAAHK2336

Place: MUMBAI

Dated: 29<sup>th</sup> July 2019

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Pharmacy, Dhule Balance Sheet as at 31st March, 2019							
FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		315,814,740.00
Other Earmarked Funds	B		21,346,699.95	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		14,691,049.35
Unsecured Loan	D			Advances To Employees	I		
Liabilities	E			To Shri Vile Parle Kelavani Mandal			
For Expenses & Projects		1,294,969.83		To Vendors			
For Advance to Shri Vile Parle Kelavani Mandal		349,784,132.71		To Others		2,261,598.00	
For Advances				Income Outstanding	J		2,261,598.00
For Rent and Deposits				Rent			
For Other Liabilities		75,301.50		Interest			
			351,154,404.04	Other Income		2,590,737.00	2,590,737.00
				Cash & Bank Balances	K		
				Cash Balance			
				Bank Balance in			
				Savings Bank Account		1,538.10	
				Current Bank Account		1,188,745.60	1,190,283.70
				Income & Expenditure A/c.			
				Balance as per last Balance Sheet		7,205,428.87	
				Add: Deficit as per I&E Account		28,747,267.07	35,952,695.94
<b>Total</b>			<b>372,501,103.99</b>	<b>Total</b>			<b>372,501,103.99</b>

Place : Mumbai  
Date : 29th July, 2019



As per Report of even date  
**For Kishore A. Parikh & Co.**  
Chartered Accountants

*Deepan Parikh*

**Deepan Parikh**  
Proprietor  
Membership No. 46298

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Pharmacy, Dhule Income & Expenditure Account for the year ending 31st March, 2019							
EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		11,771,050.00
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		166,871.28		Interest from Bank			
Insurance Premium		23,862.00		Miscellaneous Income		7,342.88	
Depreciation on immovable properties		15,790,737.00		Other Income		84,295.26	
Establishment Expenses	M		15,981,470.28				91,638.14
Legal & Professional Expenses	N		9,112.71				
Statutory Audit Fees			5,900.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			28,747,267.07
Interest to Banks/Institution	O		11,645.76				
Miscellaneous Expenses			48,035.67				
Depreciation on Movable assets	P		3,209,975.05				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		12,125,705.26					
Administration & other Expenses		9,218,110.48					
			21,343,815.74				
<b>Total</b>			<b>40,609,955.21</b>	<b>Total</b>			<b>40,609,955.21</b>

Place : Mumbai  
Date : 29th July, 2019



As per Report of even date  
**For Kishore A. Parikh & Co.**  
Chartered Accountants

*Deepan Parikh*

**Deepan Parikh**  
Proprietor  
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2019

**Other Earmarked Funds  
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2018	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2019
1	Acc. Dep For Bldg & Properties	0.00	15,790,737.00	0.00	15,790,737.00
2	Acc Dep Equipment	553,827.27	897,089.33	0.00	1,450,916.60
3	Acc. Dep For F&F.	11,032.59	8,705.41	0.00	19,738.00
4	Acc. Dep Vehicles	128,992.20	109,643.37	0.00	238,635.57
5	Acc Dep Computers	26,313.02	1,831,069.21	0.00	1,857,382.23
6	Acc Dep Lib. Books	389,372.82	363,467.73	0.00	752,840.55
7	Development Fund	0.00	1,236,450.00	0.00	1,236,450.00
	<b>Total</b>	<b>1,109,537.90</b>	<b>20,237,162.05</b>	<b>0.00</b>	<b>21,346,699.95</b>

**Liabilities  
Schedule - E**

Sr.No	Particulars	Amount	Amount
1	<u>Expenses Payable</u>		
	Net Salary Payable	1,007,586.00	
	Provident Fund	26,501.39	
	Employees Pension	51,681.00	
	Profession Tax	5,000.00	
	Round Off Adjustment	1.44	1,090,769.83
2	Sundry Creditors		204,200.00
3	Shri Vile Parle Kelavani Mandal		349,784,132.71
4	<u>Other Liabilities</u>		
	TDS	48,029.00	
	Contract On A/c	27,272.50	75,301.50
	<b>Total</b>		<b>351,154,404.04</b>

**Immovable Properties (at Cost)  
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	315,814,740.00
	<b>Total</b>	<b>315,814,740.00</b>

**Furniture, Fixture & Equipments (at Cost)  
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2018	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2019
1	Equipment	4,693,305.13	2,630,961.44	0.00	7,324,266.57
2	Furnitures & Fixture	76,086.80	43,999.91	0.00	120,086.71
3	Vehicles	859,948.00	0.00	0.00	859,948.00
4	Computers	87,709.99	4,135,250.03	0.00	4,222,960.02
5	Library Books	1,437,589.70	726,198.35	0.00	2,163,788.05
	<b>Total</b>	<b>7,154,639.62</b>	<b>7,536,409.73</b>	<b>0.00</b>	<b>14,691,049.35</b>



**Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2019

**Advances  
Schedule - I**

Sr.No	Particulars	Amount
1	AICTE Affiliation Deposit	1,200,000.00
2	Prepaid Expenses	1,061,598.00
	<b>Total</b>	<b>2,261,598.00</b>

**Income Outstanding  
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	2,590,737.00
	<b>Total</b>	<b>2,590,737.00</b>

**Cash & Bank Balance  
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand	0	0.00
2	<u>Saving Account</u> Kotak Mahindra Bank	1,538.10	1,538.10
3	<u>Current Account</u> Shirpur People Co-Op State Bank of India	1,175,869.40 12,876.20	1,188,745.60
	<b>Total</b>		<b>1,190,283.70</b>



**Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2019

Legal & Professional Expenses  
Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	4998.15
2	Rating Charges	4,114.56
	Total	9,112.71

Interest to Banks/Institution  
Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	11,645.76
	Total	11,645.76

Depreciation on Movable assets  
Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	897,089.33
2	Dep F&F	8,705.41
3	Dep Vehicles	109,643.37
4	Dep Computers	1,831,069.21
5	Dep Library Books	363,467.73
	Total	3,209,975.05

Expenses on Educational Object of Trust  
Schedule - Q

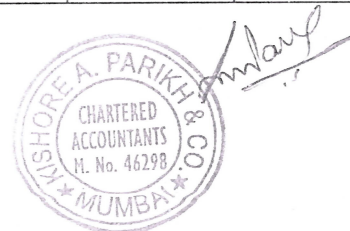
Sr.No	Particulars	Amount
1	<u>Salary &amp; Allowances</u>	
	Salaries - Teaching	
	Pay	9,030,611.58
	Special Allowance	24000
	Car & Petrol Reimbursement	60000
	Drivers Salary Reimbursement	120000
	Contribution to PF	112,084.00
	Salaries - Non Teaching	
	Pay	2,590,952.40
	Contribution to PF	94,669.00
	Other Salary Exp	
Hono. Visiting Faculty	36,000.00	
Staff Welfare	39,907.00	
Admin Charges PF	17,481.28	12,125,705.26
2	<u>Repairs &amp; Maintenance</u>	
	Gardening Expenses	167
	Computer maintainence	2,693.00
	Vehicle Maint Expenses	15,673.95
3	<u>Student's Activities</u>	
	Annual Day Expenses	182,657.00
	Extra Curricular Activity Sports	228,799.04



**Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2019

4	Laboratory Expenses		
	Gas Expenses	17,918.00	
	Laboratory Expenses	11,791.50	
	Chemicals Purchase	342,890.68	
	Glasswares Purchase	206,830.81	
	Plasticware-Expenses	10,991.13	
	Lab Consumables-Expenses	225,464.28	815,886.40
5	Accreditation & Affiliation		
	Affiliation Expenses	59,586.00	
	Affiliation Fees	202,370.00	261,956.00
6	Printing & Stationery		239,343.85
7	Electricity Charges		1,392,294.70
8	Advertisement		1,094,580.81
9	Security Charges		683,046.17
10	Faculty Development Expenses		6,040.74
11	Admission Expenses		66,254.00
12	Examination charges		45,825.00
13	Interview Expenses		252,260.59
14	Guest expenses/Orientation		35,867.00
15	Student & Staff Medical Expenses		4,302.00
16	Administrative Expenses		975
17	Binding Charges		3,400.00
18	Cleaning Expenses		4,079.90
19	Housekeeping Expenses		1,463,312.46
20	License Fees		920
21	Meeting Expenses		359.73
22	Postage, Teleg. & Courier		2,444.12
23	Rent Expenses		91,222.03
24	Telephone Expenses		38,248.50
25	Traveling Expenses -Outstation		105,720.33
26	Transportation expenses		42,991.79
27	Water Charges		1,809.82
28	Revenue Stamp		305
29	Xerox and Cyclostyling		17,339.00
30	Conveyance-Local Travel		3,353.98
31	Veh Hire-Local Travel		6,881.30
32	Loading & Unloading		80
33	Internal audit fees		11,800.00
34	Placement Expenses		415.52
35	Accomodation Charges		24,851.00
36	Identity Card & Library Card Expenses		13,585.00
37	Seminar expenses		45,467.00
38	Library/Subscription Expenses		70,387.00
39	Newspaper, Magazine, Journals, Books & Periodicals		16,490.26
40	Competition and Sponsorship		10,230.00
41	Function, Festival & Celebration		31,640.80
42	Reading Room Expenses		25,783.00
43	Refreshment		4,603.00
44	Social & Cultural Activity		430.7
45	Children Allowance		629.51
46	Internet Expenses		70,559.49
47	Software Expenses		152,775.15
48	Web Site Expenses		142,190.00
49	SAP Expenses		14,991.27
50	IT Services		49,374.16
51	Lease Rentals Movable Equipments		1,412,685.00
52	Computer Peripherals-Expenses		5,259.00
53	Electricals Expenses		2,873.41
	<b>Total</b>		<b>21,343,815.74</b>



**Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2019

Tution Fees & Other Fees  
Schedule - R

Sr.No	Particulars	Amount
1	Tution Fees	11,818,050.00
2	Other Fees	-54,500.00
3	Exam Fees	7,500.00
	Total	11,771,050.00

Income from Other Sources  
Schedule - S

Sr.No	Particulars	Amount
1	Admission Cancellation Charges	2,000.00
2	Fines	3,231.00
3	Miscellaneous Income	7,342.88
4	Transfer Certificate	800
5	Laboratory Breakage	4,314.00
6	Grant received	50,000.00
7	Remuneration to Chief Conductor & Staff	23,946.00
8	Purchase Round Off	4.26
	Total	91,638.14

